

# SPREADSHEET AUTOMATION SOLUTIONS

## Old Second Bancorp Case Study

“Our month close used to take **3 days**, and now we are down to **2 days**. **Spreadsheet Server has cut our month close by 8 of the 24 hours it used to take.**”



### USER QUICK FACTS

*Customer since:* 2005

*Users:* 24

*ERP System:* Jack Henry™

*Products:*

- Spreadsheet Server
- Distribution Manager
- Executive DASH

*“I am most impressed with the drill-down capabilities. I really cannot quantify the number of hours saved with the ad hoc creation of reports, because we could not even produce those before deploying Spreadsheet Server.”*

**Ted Becker**  
**Senior Accounting**  
**Analyst**  
**Old Second**  
**Bancorp**

### Introduction

Since their first charter in 1871, Old Second Bancorp has grown to be one of Illinois' leading financial institutions. They began with one location in Aurora, Illinois, and have now reached surrounding areas with 3 additional banking companies at over 30 locations, employing over 550 full time employees. They offer a variety of services including personal banking, business banking and wealth management, as well as mortgage services, which are offered through the Old Second Mortgage Company. Old Second Bancorp continues to strive to offer utmost quality for their customers, while maintaining equal attention to community involvement and maximizing shareholder value.

### Situation & Strategy

Because of their immense growth over the past century, Old Second's accounting team found a distinct need for a faster, more reliable financial reporting application. According to Ted Becker, Senior Accounting Analyst, the methods they were using prior to choosing Global Software Inc.'s Spreadsheet Server for use with Jack Henry™ application entailed a four-step process to extract data from their main computer into the final financial reports. They needed a solution that would simplify their monthly, quarterly and yearly closings. The CFO and Controller presented the Spreadsheet Server product to Ted for evaluation. “I knew what kind of software we were looking for, and this was it.” In less than three weeks, the product was evaluated and purchased. Within the next month, it had been implemented and the Old Second Bancorp accounting team had closed out their first month using Spreadsheet Server for use with Jack Henry™ which yielded positive results.

### Results

Upon implementation of the software, the accounting team recognized significant improvements in the reporting process. The yearly budget process was adapted immediately to use the enhanced capabilities of the software. Ted stated, “The integrity of the data is much better with Spreadsheet Server. We can use a line segment database across numerous reports, whereas in the past, each formula had to be re-entered into each report, leaving these reports vulnerable to error at every level of entry. We now have one master database that determines what makes up the information in all the different reports, and I can simply copy ONE formula that is accessible to all the reports, rather than having to re-enter it into every single one.” Not only is production of reports more up-to-date and easier with the Global Software, Inc. solution, but also the capabilities that Spreadsheet Server for use with Jack Henry™ offers have vastly improved the analysis of the reports produced. Becker is especially impressed with the drill-down capabilities and the ability to dynamically link with the Jack Henry™ system.

## Spreadsheet Automation Tools Utilized by Old Second



Excel-based Executive DASH allows users to build dashboard-type views of critical business data. Executive DASH and Spreadsheet Server work together seamlessly, marrying information in your ERP's general ledger with key performance indicators (KPIs). Executive DASH provides dynamic access to data sources from multiple platforms, including IBM® iSeries™/AS/400®, ORACLE®, Microsoft® SQL Server and Microsoft® Access. Executive DASH is a 'buffet-style' analysis tool that brings disparate data into Excel and eliminates the challenges often associated with business intelligence (BI) tools.



Spreadsheet Server is a Microsoft® Excel add-in that allows users to access 'live' data within Excel, while maintaining the ability to drill down to supporting details. Leverage the familiarity of Microsoft Excel as a reporting and analysis tool while providing up-to-the-minute dynamic data. Users of Spreadsheet Server can simply open a spreadsheet and watch the balances of their spreadsheet populate with dynamic financial balances. The unique drill down capability takes the tool to a new level of detail by allowing individual transactions to be monitored.



Distribution Manager for use with Excel automates the delivery of key business information to your critical users. Eliminate unnecessary printing, copying and e-mail attachments. Empower your users with a tool that delivers this business-critical information in an easy and efficient manner. Benefits include automated, full delivery of reports and files through e-mail, printing, and archiving, unlimited file attachments of all types, ability to define key variables available to all spreadsheets, ability to provide custom parameters to spreadsheets prior to re-calculating, and much more ...

*Global Software, Inc. supports more than 4,000 customers in 40 countries across a variety of ERP platforms. Global is a proud supporter of the Jack Henry™ user community.*

WANT TO  
KNOW MORE?

### CONTACT US:

Worldwide Headquarters | 3201 Beechleaf Court, Suite 170 | Raleigh, NC 27604 USA  
T. +1.919.872.7800 | F. +1.919.876.8205 | [glbsoft.com](http://glbsoft.com)