



NEWS

For Immediate Release

CANADIAN BASED PAREGAM CONSULTING GROUP, INC. SIGNS ON TO DISTRIBUTE GLOBAL SOFTWARE, INC.'S SPREADSHEET SERVER FOR J.D. EDWARDS™/PEOPLESOFT™, EXECUTIVE DASH™ AND BUDGET MANAGER APPLICATIONS

Raleigh, NC, October 6, 2004 - Global Software, Inc., the premier provider of real-time spreadsheet financial and enterprise data analytics tools and the author of the Global Data Analytic Suite to BPCS™, Infinium™, MOVEX™ and J.D. Edwards/ PeopleSoft, today announced that Quebec, Canada– based Paregam Consulting Group, Inc. has partnered with Global Software, Inc. to resell their Spreadsheet Server for J.D. Edwards/PeopleSoft, Executive DASH and Budget Manager applications.

Under the terms of the partnership agreement Paregam Consulting Group, Inc. is permitted to resell the licensing of the Spreadsheet Server for J.D. Edwards/PeopleSoft, Executive DASH and Budget Manager packages in the United States, Canada, and Europe.

Spencer Kupferman, Vice President, Corporate Affairs, Global Software, Inc. states, “We continue to find synergistic qualities amongst the masses of consulting firms across the globe in the J.D. Edwards/Peoplesoft community that know what their clients are calling for in the marketplace. Our solutions resonate with Paregam Consulting Group, Inc. just like they have with tens of other firms all over the world. Global has what accounting users and enterprise users want, and we are proud that Paregam Consulting Group, Inc. chose our Spreadsheet Server for J.D. Edwards/Peoplesoft solution for their customers over other pre-configured reporting and analysis tools that just don’t cut it.”

Vic Balian, Practice Manager, Paregam Consulting Group, Inc. said, “I have been practicing in the J.D. Edwards/EnterpriseOne space for many years and have come across many vendors who claim to do one thing or another. Most of these promises made by other vendors have just been lip service. Global Software, Inc. is the real deal and their Spreadsheet Server for J.D. Edwards is just what the doctor ordered for a number of Paregam’s clients whom have requested the Spreadsheet Server solution along with a host of others from Global. We are excited to get this strategic alliance underway. Our clients have been patient; it is now time to deliver and we will with Spreadsheet Server and Global by our side.”

About Spreadsheet Server for J.D. Edwards™/PeopleSoft™

Global Software Spreadsheet Server converts your familiar spreadsheet software, such as Microsoft® Excel, into tightly integrated analytical tools for your PeopleSoft financial system. Your financial users can leverage the strength of your spreadsheets with seamless real-time integration to your financial information. Spreadsheet Server eliminates the re-keying or downloading of data into your spreadsheet and makes your spreadsheet an integral part of your financial application. In addition, Spreadsheet Server assists in the compliance of Federal Sarbanes-Oxley Legislation.

About Executive DASH™

Business end-users need key business data, data that needs to be real-time and accurate. The concept of Executive DASH is to allow users to build dashboard type views of this critical business data. The Executive DASH version combines the power and functionality of the base Spreadsheet Server product along with additional features. For example, Connectivity to multiple data sources including web services, easy-to-use query builder, perform calculation and drill-down to the detail, import/export pre-configured queries, cut/paste drill-down back into your spreadsheet, use data from the spreadsheet as parameters for the query, and use the provided wizard to create formulas. Reports that can be generated with the Executive DASH include Sales Forecasting, Cash Flow Analysis, Customer Open Orders, AR Aging, Sales by Item Class, Internal Audit Review by Account, and Transaction History.

About Budget Manager

Budget Manager allows organizations to streamline and control their budgeting process to ensure timely, accurate and consistent budgets by transforming that process into a dynamic, flexible, and responsive system. By extracting your budget data from your familiar Microsoft Excel spreadsheets and putting them into a central database means less time will be used accumulating your budget detail which in turn allows for more time for analysis and strategic planning. Budget Manager provides the best of both worlds, the flexibility, ease of use, and modeling capabilities of spreadsheets, together with increased back-end capabilities within the budget database. Budget Manager is currently integrated with BPCS, J.D. Edwards/PeopleSoft, Infinium, and Global Software General Ledger applications.

About Paregam Consulting Group, Inc.

Paregam Consulting Group, Inc. provides enterprise application solutions, strategic and financial advisory services, business intelligence and process re-engineering to clients throughout the United States, Canada, and Europe. Their project managers and application, development and technical consultants are uniquely qualified to provide expert support by utilizing a collaborative approach. Many of their consultants have over ten years of experience in the fields of internal auditing, financial accounting, taxation and strategic management. With a variety of techniques their experts can help any organization implement and integrate cost appropriate methods, applications and solutions to propel companies to not only compete, but become leaders in their respective marketplaces. Paregam is based in Quebec, Canada, has a location in Nevada, United States and will soon be setting-up an office in Europe. Find out more about Paregam Consulting Group, Inc. by visiting their World Wide Web address at <http://www.paregam.com>.

About Global Software, Inc.

Global Software, Inc., founded in 1981, develops and markets analytic and financial/procurement solutions for ecommerce and IBM iSeries environments. The Global Data Analytics Suite is comprised of Global's flagship products, Spreadsheet Server, a real-time financial analysis and reporting tool leveraging Microsoft Excel, and Executive DASH, a real-time enterprise reporting and analysis tool also leveraging Microsoft Excel. These flagship products are compatible with widely used ERP packages such as BPCS, J.D. Edwards/PeopleSoft, Infinium, MOVEX and run on iSeries/AS/400, Oracle®, SQL Server and Microsoft Access DB. Rounding out the suite is Budget Manager and Cost Analyzer for BPCS. Other Global offerings include: General Ledger, Accounts Payable, Accounts Receivable, Asset Management, Purchase Order, and Inventory. Global's award-winning S*W*A*T (Software Walk Through) provides our customers with a unique implementation methodology and insures a quality level of service that is second-to-none in the industry. Based just a few miles from Research Triangle Park (RTP) in Raleigh, NC, Global Software’s products are used in 40 countries, they support over 400 customers and 2,000 installed products worldwide. In addition to Global’s worldwide headquarters in Raleigh, NC, Global has distributors in the United Kingdom, Canada, Australia, Italy, Spain, New Zealand, Germany, Switzerland, France, and Israel. Global Software Inc.’s World Wide Web address is <http://www.globsoft.com>.

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Trademark Acknowledgements

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